

For Immediate Release

Thursday, December 17, 2020

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Chamber responds to yet another call for tax increases on Illinois job providers

Illinois Chamber President and CEO Todd Maisch released the following statement in response to <u>a group of legislators calling</u> for the elimination of unspecified tax incentives:

"In the wake of last week's devastating unemployment claims it is unfathomable that we still have legislators who don't understand that we are in an economic crisis," said Illinois Chamber of Commerce President and CEO Todd Maisch.

"These legislators have conveniently not detailed which job providers they intend to raise taxes on. They need to have courage in their convictions and tell us what businesses they want to tax. For example, do they want to get rid of the research and development tax credits that help support life-saving medicines and vaccines? Or, will they eliminate many of the agriculture credits that help keep family farms afloat? Are they targeting incentives that help Illinois compete for good paying manufacturing jobs?

"According Opportunity Insights data, as of November 30, the number of small businesses open in Illinois has decreased by a third since January. Are we going to wait until they all close forever to recognize that state government needs to help job providers instead of punishing them with higher taxes?"

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